

DARSHAM VILLAGE HALL BUDGET AND FINANCE STRATEGY PAPER

MANAGEMENT COMMITTEE

1 March 2023 to 28 February 2024

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1. Introduction

The Village Hall (“VH”) is situated at Cheyney Green, Darsham, IP17 3FA (“VH”). The building was formally handed to the Management Committee on 9th October 2019. The building was built by Sunbury Homes (Darsham) LLP as part of a section 106 agreement.

2. Context

The VH is a community asset which is utilised for a variety of events including: coffee mornings/lunches for Darsham residents; regular hiring of hall for dancing/sports/music; ad hoc hires for birthday parties, weddings etc. The VH also runs a 100 Club which is a monthly income stream, and occasionally receives donations. There is also an element of grant income from Public Sector bodies.

3. Core Numbers and Assumptions

As at 1 March 2023 there was £5834.06 in the current account and £20332.25 in the CCLA deposit account. So in total £26166.31.

The 2023_24 year as at end of August 23 is just over £3617.46k in the current account; with £20753.38 in the CCLA deposit account

We were awarded a £900 grant by East Suffolk Council Bounce Back Fund which was paid in March 2023.

A presentation on the finances of DVH is tabled on a quarterly basis at the DVH meetings of the Trustees; the next one is due on October 23, and then February 24. A summary of financial position is provided at every DVH Meeting.

4. Strategy

The three-year Strategy to run from 1 March 2023 to 28 February 2025 encapsulates the following vision. Whilst maintaining financial stability the VH will have:

- a. Erected a Children’s play area for 0 to 8/9 year olds; and looked at potential for facilities for older children;
- b. Formulated an ongoing maintenance program;
- c. Set up a sinking fund for the maintenance program;
- d. Formulated a depreciation program and funding, for which we will allocate £15,000 from the CCLA account;
- e. Applied for all available grants to help finance programs of activity;

- f. Completed the fencing, car park marking out, shrubbery for areas surrounding the village hall.

In summary monies will be allocated as follows:

Description	£p
Current Account	3,000 for ongoing running of hall
Deposit Account - Depreciation	15,000
Maintenance Sinking Fund	5,000

5. Program Management

The VH will monitor progress against the above strategy at every VH monthly meeting.